

TITLE: Discretionary Spending

POLICY NUMBER: 301

<p>CATEGORY: Budget and Finance</p> <p>DATE OF ADOPTION: 6-10-19</p>	<p>Board Secretary's Affirmation of Official Board Action Adopting This Policy</p> <p><i>Madeline D. Gunnarson</i></p> <hr/> <p>Secretary</p>
--	---

Objective:

To allow VAT Directors discretionary spending abilities to a certain level to eliminate need for frequent VAT Board approval of expenditures.

Policy:

Directors are authorized by the VAT Board to spend VAT funds at their discretion for VAT activities and supplies without VAT Board approval as defined by the procedure below. Any expenditures exceeding the limits below must have approval of the VAT Board. These approvals may be done by the VAT Board via Email.

Procedure:

President

The President shall have authority to approve any amounts payable not to exceed \$200 per fiscal quarter.

The President shall have the fiscal duty to report any abuses of the discretionary spending policy to the VAT Board.

Treasurer

The Treasurer shall have authority to approve any amounts payable not to exceed \$400 per fiscal year

The Treasure shall have the fiscal duty to report any abuses of the discretionary spending policy to the VAT Board.

Secretary

The Secretary shall the authority to spend up to \$100 each fiscal year for supplies related to the office of Secretary.

Vice-President

The Vice-President shall the authority to spend up to \$100 each fiscal year for supplies related to the office of Vice-President.

Other Directors

All other Directors not previously stated in this policy shall have the authority to spend up to \$50 each fiscal year for supplies related to the office of Director